

ECONOMIC DEVELOPMENT INCENTIVE FUND COMMISSION

Tuesday, January 22, 2019

The January 22, 2019 meeting was called to order by Chairman Mike Whitehill at 9:01 a.m. in the Department of Planning and Zoning Conference Room 3, 110 Vincit Street, Centreville, MD. In addition to Chairman Whitehill, the following members were present: Gregg Todd, County Administrator, and Bill Walmsley. Staff present was Jean Fabi, Economic Development Manager, and Danielle Dutra, Administrative Assistant.

The meeting agenda and the December minutes were accepted by the Commission.

Department Update: Jean Fabi gave an Economic and Tourism Department update to the members present. There has recently been increased interest in the EDIF program from the tech, marine and retail industries. Kingstown Farm & Garden has been purchased by The Mill and will now be called The Mill at Kingstown. A meeting is scheduled with them the first week of February. The Commission has requested that Jonathan Seeman email the current fund balance.

Old Business:

A. Recipient Update: Jean Fabi is working on gathering reports from the employers. Cult Classic brewing company has recently been partnered with SCORE. They had a grand opening of their music room on January 19th. Centreville Manufacturing is currently looking for a tenant to take over their vacant space. Both Wood Ingenuity and MidAtlantic Microbials have made payments on their loans. 4th Quarter employment reports are being submitted. To date, Powertrain Products and Compass Regional Hospice have both met their requirements for job creation. AMS Group is on track to meet its requirements within the three-year time frame. A comprehensive report will be provided at the next meeting.

B. Status of Pending Awards: Two recent EDIF awards were approved for SRR Holdings, LLC and the Kent Narrows Marine Boatel. SRR Holdings, LLC has signed their contract. Disbursement is conditioned upon issuance of a permit from the Town of Centreville. The contract for Kent Narrows Marine Boatel has been sent to County Attorney Patrick Thompson for review before being sent to Mr. Schulz, Mr. Marsh and Mr. Kogok for signatures.

New Business:

A. Introduction of Projects for Consideration-Corsica Technologies: Corsica Technologies has submitted an application to the EDIF requesting funding to complete the second phase of buildout in their newly acquired office space. At the completion of Phase 2, Corsica projects an additional 12 new jobs at its Centreville location within three years. Since its relocation, the company has created 18 new jobs. On a motion made by Mr. Todd and seconded by Mr. Walmsley the Commission unanimously voted to hear a presentation from Corsica Technologies at the next regular meeting on February 19th. Mr. Whitehill would like Jean Fabi to follow up with Corsica Technologies about their plan for broadband and connectivity prior to their presentation.

B. New Board Appointment: The County Commissioners are considering the appointment of two new board members. Eric Hoffman, General Manager of the Holiday Inn Express Kent Island with a previous background in banking, and Jim Coulter, Associate Broker for Exit Preferred Realty, have both submitted letters of interest. The Commissioners will take action on the appointments at its next regular meeting, this evening.

Adjournment: On a motion made by Mr. Whitehill and seconded by Mr. Walmsley, the meeting was adjourned at 9:47 a.m.