

IMPACT ON CAPITAL FUND BALANCE/YMCA OPTIONS

	<u>Option A</u>	<u>Option B</u>	<u>Option C</u>	<u>Option D</u>
	<u>Capital Fund Balance</u>	<u>Capital Fund Balance</u>	<u>Capital Fund Balance</u>	<u>Capital Fund Balance</u>
Original County Administrator's Capital Budget	5,108,148	5,108,148	5,108,148	5,108,148
Less move YMCA to FY2016	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)
Adjusted Capital Budget-	3,108,148	3,108,148	3,108,148	3,108,148
Capital Fund Balance Available After Shift of YMCA	2,000,000	2,000,000	2,000,000	2,000,000
Shift some bond funded projects to Capital Fund Balance, reducing bond sale to \$15.5M (See Sheet #3)	1,337,500	1,337,500	1,337,500	1,337,500
Use of Capital Fund Balance for YMCA			500,000	1,000,000
Remaining balance in Capital Fund Balance	662,500	662,500	162,500	-337,500
Funding of the \$0.45 million on the list of additional projects (See Sheet 2)	454,728	454,728	454,728	454,728
Remaining balance in Capital Fund Balance if all additional projects are funded--Available for Operating (See Sheet 4)	207,772	207,772	-292,228	-792,228
Potential use of Paygo funding if balance used for operating budget *	207,772	207,772	0	0
* Historically, as a matter of policy, we try to utilize some amount of Paygo funding, which reduces the amount of bond debt; using the \$500,000 would mean no use of Paygo funding in FY2015				
	<u>Option A- Current Proposal</u>	<u>Option B-Fund at \$2M</u>	<u>Option C-Fund at \$3M</u>	<u>Option D-Fund at \$4M</u>
Other Funding-Recordation Tax Funds	0.0	1.0	1.0	1.0
Use Capital Fund Balance	0.0	0.0	0.5	1.0
YMCA Funds	0.0	1.0	1.5	2.0
TOTAL	0.0	2.0	3.0	4.0

FY2015 POTENTIAL ADJUSTMENTS TO PROPOSED CAPITAL BUDGET

<u>Capital</u>	<u>Department/Program</u>	<u>Item Detail</u>	<u>Amount</u>	<u>Funded</u>
	Parks	Americans With Disabilities Act (ADA) Compliance	190,000	190,000
	Outside Agencies	Grasonville Community Center	6,000	6,000
	Chesapeake College	Non-Capital Equipment	28,000	28,000
	Bay Bridge Airport	Propane Heaters for Hangar	75,000	75,000
	Outside Agencies	Chesterwye Vehicle	55,728	55,728
	Outside Agencies	Kennard Alumni Association	<u>100,000</u>	<u>100,000</u>
	TOTAL		454,728	454,728

FY2015 PROPOSED BOND AMOUNTS

<u>Project</u>	<u>FY2015 Proposed Bond Amount</u>
Lighting Upgrades-County Buildings	\$100,000
Radio System Upgrade	3,200,000
G-Pod Replacement-Detention Center	100,000
IT Infrastructure	200,000
Fiber Infrastructure	250,000
Relocatable Classrooms	102,000
Centreville MS-Roof Replacement	1,209,000
Stevensville MS-Renovation	5,400,000
Artificial Turf Fields	1,600,000 *
Airport-Relocate Pier One Road	1,000,000
Airport-Hangars	450,000
Airport-Land Acquisition	200,000
Asphalt Overlays	<u>1,312,500</u>
TOTAL	15,123,500
* Project would cost \$2.0 million to do everything inside of the tracks	

QUEEN ANNE'S COUNTY FY2015 POTENTIAL ADJUSTMENTS TO PROPOSED BUDGET

Operating Expenditures						
	Agency	Item	Amount	Additional Requests	Revised Amount	Funded
	Roads	2 Positions	112,000		112,000	
	Animal Control Commission	Miscellaneous expenses	3,000		3,000	
	DES	Support Services Manager	80,000	(68,000)	12,000	
	DES	Fire Marshall	60,000		60,000	
	Health	Project with Shore Health	50,000		50,000	
	Economic Development	Position for economic development/tourism	87,000	33,000	120,000	
	Information Technology	System Engineer		30,000	30,000	
	General Services	Additional electrical costs	100,000		100,000	
	Community Services	Program Manager-Grants	79,750		79,750	
	Library	IT Liaison/Support Position	70,000		70,000	
	Outside Agencies	Hospice	15,000		15,000	
	Outside Agencies	Additional request-Chesapeake Bay Environment Center	15,000		15,000	
	Chesapeake College	Would fund their request	34,249		34,249	
	Contingency	Cost of living increase for one year vs. current 9 months	168,750		168,750	
TOTAL			874,749	(5,000)	869,749	0
Potential Savings						
	Sheriff	Vehicle for animal control already budgeted	(24,000)		(24,000)	(24,000)
	Outside Agencies	Technical adjustment for funds included-still funded at FY14 levels	(18,050)		(18,050)	(18,050)
	DES	Double count operating and capital	(15,025)		(15,025)	(15,025)
	Transfers/Paygo	Reduce Paygo funding by using capital fund balance *	(207,772)		(207,772)	(207,772)
	Health	Match costs for Senior Health Initiative too high	(35,000)		(35,000)	(35,000)
	Debt Service	lower rate of interest from bond sale	(100,000)		(100,000)	(100,000)
TOTAL			(399,847)		(399,847)	(399,847)
Remaining Gap					(469,902)	399,847
<p>* Historically, as a matter of policy, we try to utilize some amount of Paygo funding, which reduces the amount of bond debt; using the \$500,000 would mean no use of Paygo funding in FY2015</p>						