

IMPACT ON CAPITAL FUND BALANCE/YMCA OPTIONS

	Option A	Option B	Option C	Option D	Option D**	
	Capital Fund Balance	Capital Fund Balance	Capital Fund Balance	Capital Fund Balance	Capital Fund Balance	
Original County Administrator's Capital Budget	5,108,148	5,108,148	5,108,148	5,108,148	5,108,148	
Less move YMCA to FY2016 (not adopted)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	***
Adjusted Capital Budget-	3,108,148	3,108,148	3,108,148	3,108,148	3,108,148	
Capital Fund Balance Available After Initial Decision of County Commissioners	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	***
Shift some bond funded projects to Capital Fund Balance, reducing bond sale to \$12.1M (See Sheet #3)	1,337,500	1,337,500	1,337,500	1,337,500	1,337,500	
Use of Capital Fund Balance for YMCA			500,000	1,000,000		
Remaining balance in Capital Fund Balance	662,500	662,500	162,500	-337,500	662,500	
Funding of the \$0.45 million on the list of additional projects (See Sheet 2)	454,728	454,728	454,728	454,728	454,728	
Shift between Bond Funds and Capital Fund Balance					-1,098,000	
Use of Capital Fund Balance for YMCA					1,000,000	
Remaining balance in Capital Fund Balance if all additional projects are funded--Available for Operating (See Sheet 4)	207,772	207,772	-292,228	-792,228	305,772	
Actual reduction in paygo, shift funding to capital fund balance					(331,549)	
Final balance in Capital Fund Balance					-25,777	****
Potential use of Paygo funding if balance used for operating budget *	207,772	207,772	0	0	0	
* Historically, as a matter of policy, we try to utilize some amount of Paygo funding, which reduces the amount of bond debt; using the \$500,000 would mean no use of Paygo funding in FY2015						
** Option D as adopted by County Commissioners						
*** No shift of project to FY16 as adopted						
**** Represents increase in use of capital fund balance						
	<u>Option A- Current Proposal</u>	<u>Option B-Fund at \$2M</u>	<u>Option C-Fund at \$3M</u>	<u>Option D-Fund at \$4M</u>	<u>Option D- Fund at \$4M</u>	
Other Funding-Recordation Tax Funds	0.0	1.0	1.0	1.0	1.0	
Use Capital Fund Balance	0.0	0.0	0.5	1.0	1.0	
YMCA Funds	0.0	1.0	1.5	2.0	2.0	
TOTAL	0.0	2.0	3.0	4.0	4.0	

FY2015 ADJUSTMENTS TO PROPOSED CAPITAL BUDGET

SHEET #2

<u>Capital</u>	<u>Department/Program</u>	<u>Item Detail</u>	<u>Amount</u>	<u>Funded</u>
	Parks	Americans With Disabilities Act (ADA) Compliance	190,000	190,000
	Outside Agencies	Grasonville Community Center	6,000	6,000
	Chesapeake College	Non-Capital Equipment	28,000	28,000
	Bay Bridge Airport	Propane Heaters for Hangar	75,000	75,000
	Outside Agencies	Chesterwye Vehicle	55,728	55,728
	Outside Agencies	Kennard Alumni Association	100,000	100,000
	TOTAL		454,728	454,728

FY2015 PROPOSED BOND AMOUNTS

<u>Project</u>	<u>FY2015 Proposed Bond Amount</u>
Radio System Upgrade	3,200,000
Centreville MS-Roof Replacement	1,209,000
Stevensville MS-Renovation	5,400,000
Artificial Turf Fields	30,000
Airport-Relocate Pier One Road	1,000,000
Asphalt Overlays	1,310,500
TOTAL	12,149,500

QUEEN ANNE'S COUNTY FY2015 ADJUSTMENTS TO PROPOSED BUDGET

Operating Expenditures						
	Agency	Item	Amount	Additional Requests	Revised Amount	Funded
	Roads	2 Positions	112,000		112,000	112,000
	Animal Control Commission	Miscellaneous expenses	3,000		3,000	3,000
	DES	Support Services Manager Orphans' Court	80,000	(68,000)	12,000	12,000
	DES	Fire Marshall	60,000	2,625	2,625	2,625
	Health	Project with Shore Health	50,000		60,000	0
	Economic Development	Position for economic development/tourism	87,000		50,000	50,000
	Information Technology	System Engineer		13,000	100,000	100,000
	General Services	Additional electrical costs	100,000	30,000	30,000	30,000
	Community Services	Program Manager-Grants	79,750		100,000	0
	Library	IT Liaison/Support Position	70,000		79,750	79,750
	Outside Agencies	Hospice	15,000		70,000	70,000
	Outside Agencies	Additional request-Chesapeake Bay Environment Center	15,000		15,000	15,000
	Chesapeake College	Would fund their request	34,249		34,249	34,249
	Contingency	Cost of living increase for one year vs. current 9 months	168,750		168,750	
TOTAL			874,749	(22,375)	852,374	523,624
Potential Savings						
	Sheriff	Vehicle for animal control already budgeted	(24,000)		(24,000)	(24,000)
	Outside Agencies	Technical adjustment for funds included-still funded at FY14 levels	(18,050)		(18,050)	(18,050)
	DES	Double count operating and capital	(15,025)		(15,025)	(15,025)
	Transfers/Paygo	Reduce Paygo funding by using capital fund balance *	(331,549)		(331,549)	(331,549)
	Health	Match costs for Senior Health Initiative too high	(35,000)		(35,000)	(35,000)
	Debt Service	lower rate of interest from bond sale	(100,000)		(100,000)	(100,000)
TOTAL			(523,624)		(523,624)	(523,624)
Remaining Gap					(328,750)	0
* Historically, as a matter of policy, we try to utilize some amount of Paygo funding, which reduces the amount of bond debt; using the \$500,000 would mean no use of Paygo funding in FY2015						