

**COUNTY ORDINANCE NO. 13-04**

**A BILL ENTITLED**

**AN ACT CONCERNING Property Tax Credits in Arts and Entertainment Districts in Queen Anne’s County.**

**FOR THE PURPOSE** of establishing a property tax credit against Queen Anne’s County property tax imposed on certain buildings in an arts and entertainment district in Queen Anne’s County.

**BY ADDING** Section 5-10.5 entitled “Arts and Entertainment District Property Tax Credit” to the Code of Public Local Laws of Queen Anne’s County.

**SECTION I**

**BE IT ENACTED BY THE COUNTY COMMISSIONERS OF QUEEN ANNE’S COUNTY, MARYLAND** that a new Section 5-10.5 be added to Chapter 5 of the Code of Public Local Laws to read as follows:

**§5-10.5 Arts and Entertainment District Property Tax Credit.**

**A. Definitions.**

In this section, “arts and entertainment district”, “arts and entertainment enterprise”, and “qualifying residing artist” have the meanings stated in §4-701 of the Economic Development Article of the Annotated Code of Maryland.

**B. There is a tax credit from Queen Anne’s County real property tax imposed on a manufacturing, commercial, or industrial building that:**

- (1) is located in an arts and entertainment district designated as such under §4-704 of the Economic Development Article of the Annotated Code of Maryland; and**
- (2) is wholly or partially constructed or renovated, after the date of the designation described above, to be capable for use by a qualifying residing artist or an arts and entertainment enterprise.**

**C. The real property tax credit shall be applied to the increase in assessment resulting from construction or renovation and shall be in the following percentages:**

- (1) 100% in each of the first 2 fiscal years after the property qualifies for the tax credit.
- (2) 80% in the 3<sup>rd</sup> and 4<sup>th</sup> taxable year.
- (3) 60% in the 5<sup>th</sup> and 6<sup>th</sup> taxable year.
- (4) 40% in the 7<sup>th</sup> and 8<sup>th</sup> taxable year.
- (5) 20% in the 9<sup>th</sup> and 10<sup>th</sup> taxable year.

**D. An application for the tax credit created by this Section must be filed by the property owner on or before the June 1 preceding the fiscal year for which the tax credit is sought.**

**E. The Queen Anne's County Office of Finance shall promulgate forms for applications for tax credit hereunder and may require such verification of qualifications hereunder as such office may deem appropriate.**

## SECTION II

**BE IT FURTHER ENACTED that this Act shall take effect on the forty-sixth (46<sup>th</sup>) day following its enactment.**

**INTRODUCED BY: Commissioner Dumenil**

**DATE: February 12, 2013**

**PUBLIC HEARING HELD: February 26, 2013 @ 6:20 p.m.**

**VOTE: 5 Yea 0 Nay**

**DATE OF ADOPTION: March 12, 2013**

**EFFECTIVE DATE: April 27, 2013**