

Resolution

12-03

WHEREAS, Queen Anne's County wishes to promote business development and job creation at locations in the county to capture the related economic benefit through expansion of the tax base; and

WHEREAS, the Maryland Job Creation Tax Credit Program has been made available to Queen Anne's County to provide a tax credit to businesses that create a minimum of 60 new jobs; and

WHEREAS, the Job Creation Tax Credit Program is available to businesses located in Designated Priority Funding Areas; and

WHEREAS, should the County choose to designate a specific Priority Funding Area for inclusion in the Job Creation Tax Credit program, businesses in that area will be able to take advantage of the credits with a reduced threshold of 25 new jobs created; and

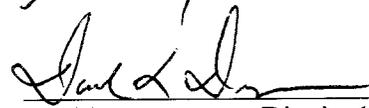
WHEREAS, while future business development is anticipated throughout the county, the most opportune sites for large-scale job creation are in the Stevensville, Chester, and Kent Narrows areas.

NOW, THEREFORE, BE IT RESOLVED this 24th Day of January, 2012, by the Commissioners of Queen Anne's County that they hereby designate the Stevensville/Chester and Kent Narrows Priority Funding Area for eligible participation in the Job Creation Tax Credit Program.

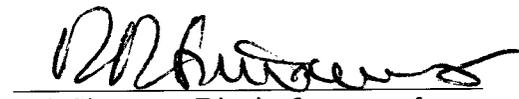
QUEEN ANNE'S COUNTY
BOARD OF COMMISSIONERS



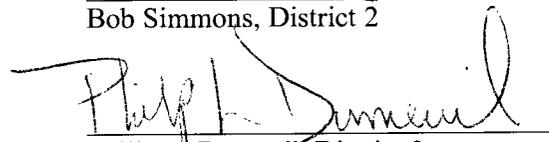
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