

18-14

A RESOLUTION OF THE COUNTY COMMISSIONERS OF QUEEN ANNE'S COUNTY, MARYLAND REVISING THE INCOME LEVELS FOR PARTICIPATION IN THE CRITICAL WORKFORCE (CWF) SECOND MORTGAGE FINANCING PROGRAM

WHEREAS, the County's Critical Workforce Second Mortgage
Financing Program currently provides that the maximum allowable
income for participation shall not exceed 80% of annual area median
income for the Baltimore Metropolitan Statistical Area with
adjustments for household size as reported by the United States
Department of Housing and Urban Development;

AND WHEREAS, the County has determined that persons with income not exceeding 100% of such area median income should be eligible for participation in the CWF Program.

NOW THEREFORE, BE IT RESOLVED BY THE COUNTY COMMISSIONERS OF QUEEN ANNE'S COUNTY, MARYLAND this 10th day of July 2018, that the maximum income allowed for participation in the Critical Workforce Second Mortgage Financing Program shall not exceed 100% of the area median income for the Baltimore Metropolitan Statistical Area with adjustments for household size as reported by the United States Department of Housing and Urban Development, however, priority shall be given to those applicants whose income does not exceed 80% of the area median income for the Baltimore Metropolitan Statistical Area and provided further that with respect to loans funded by monies attributable to Community Development Block Grant ("CDBG") funds, the maximum income allowed for participation shall remain at 80% of the area median income for the Baltimore Metropolitan Statistical Area with adjustments for household size;

AND BE IT FURTHER RESOLVED that the guidelines for the CWF Program be revised to reflect the foregoing which shall be effective immediately upon adoption of this Resolution.

WITNESS the hands and seals of the County Commissioners of Queen Anne's County, Maryland the day and year above written.

ATTEST:

THE COUNTY COMMISSIONERS OF QUEEN ANNE'S COUNTY

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James T Moran

Jack N. Wilson Jr

Robert Charles Buckey

Mark A Anderson