

Resolution 14 - 07

Exhibit B

Illustrative calculations for the value of the Economic Benefit Premium that could be assigned to vacant unbuildable (Class B) properties at different levels of buildout. In all cases, the monthly charge to the existing homeowners is set at \$100 per month or less and:

A = 1,526 = Class A properties – improved with permanent dwelling units and IB properties as improved.

C = 12 = Class C properties – unimproved but buildable lots having a valid percolation test.

TC = \$ 37,433,326 – estimated total cost of construction – includes public sewer force main for all properties, public sewer collection lines for all properties, and STEP System for Class A and IB improved properties.

B = Class B properties – unbuildable lots not included in Classes A or C

EBP = Economic Benefit Premium

<u>B</u>	<u>EBP \$</u>
360	40,900
410	35,900
460	31,600
510	28,300
560 *	25,600

*This level of buildout represents 85% of the total number of vacant lots 658 which will result from the lot consolidation ordinance #13-24 becoming effective.