

NOTICE OF PUBLIC HEARING

The Board of County Commissioners of Queen Anne's County (the "County Commissioners") will hold a public hearing on a proposed Resolution No. 14-13 that was introduced on May 27, 2014 (the "Resolution").

The public hearing will be held on:

TUESDAY, JUNE 24, 2014
AT 6:00 p.m.
County Commissioners Meeting Room
107 North Liberty Street
Centreville, Maryland 21617

The title of the Resolution is as follows:

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF QUEEN ANNE'S COUNTY APPROVING THE ISSUANCE AND SALE BY THE TOWN COUNCIL OF CENTREVILLE (THE "TOWN OF CENTREVILLE"), PURSUANT TO THE MARYLAND ECONOMIC DEVELOPMENT REVENUE BOND ACT, SECTIONS 12-101 TO 12-118, INCLUSIVE, OF THE ECONOMIC DEVELOPMENT ARTICLE OF THE ANNOTATED CODE OF MARYLAND, AS AMENDED (THE "ACT"), OF ONE OR MORE SERIES OF THE TOWN OF CENTREVILLE'S BONDS (AS DEFINED IN THE ACT) IN AN AMOUNT NOT TO EXCEED \$5,000,000 AND LENDING THE PROCEEDS THEREOF TO THE GUNSTON SCHOOL, INCORPORATED, A NON-PROFIT MARYLAND NON-STOCK CORPORATION (THE "BORROWER"), FOR THE PURPOSES OF (1) FINANCING THE COSTS OF THE ACQUISITION AND IMPROVEMENT (AS DEFINED IN THE ACT) OF THE BORROWER'S SCHOOL FACILITIES, INCLUDING, WITHOUT LIMITATION: (A) THE DESIGN, RENOVATION AND EQUIPPING OF THE BRICK HOUSE BUILDING AND THE LONG ACADEMIC BUILDING, TO PROVIDE ENHANCED CLASSROOMS AND LEARNING SPACE, INCLUDING TECHNOLOGY AND AUDIOVISUAL COMMUNICATION IMPROVEMENTS, (B) THE DESIGN, RENOVATION AND EQUIPPING OF THE THIRD FLOOR OF THE BRICK HOUSE BUILDING INTO A CENTRALIZED MULTI-MEDIA CENTER AND 21ST CENTURY LIBRARY, (C) THE DESIGN, ACQUISITION, CONSTRUCTION AND EQUIPPING OF A STUDENT CENTER THAT WILL CONNECT THE MIDDLETON AND BRICK HOUSE BUILDINGS AND WILL PROVIDE EXPANDED CAFETERIA SPACE AND GROUP MEETING SPACE, (D) THE ACQUISITION AND/OR INSTALLATION OF SUCH OTHER INTERESTS IN LAND, FURNISHINGS OR EQUIPMENT SUITABLE OR NECESSARY IN CONNECTION WITH ANY OF THE FOREGOING, ALL OF THE FOREGOING TO BE LOCATED ON THE BORROWER'S CAMPUS AT 911 GUNSTON ROAD, CENTREVILLE, MARYLAND 21617 WITHIN THE LEGAL BOUNDARIES OF QUEEN ANNE'S COUNTY, MARYLAND (THE "CAMPUS"), AND (E) THE REFINANCING OF EXISTING INDEBTEDNESS USED TO PAY THE COSTS OF CAPITAL IMPROVEMENTS TO THE CAMPUS (COLLECTIVELY, THE "FACILITY"), AND (2) PAYING THE COSTS OF ISSUANCE OF SUCH BONDS AND OTHER RELATED COSTS OF THE TRANSACTION, ALL TO THE EXTENT PERMITTED BY THE ACT; MAKING CERTAIN LEGISLATIVE FINDINGS; SPECIFYING AND DESCRIBING SUCH

FACILITY; GENERALLY DESCRIBING THE PUBLIC PURPOSE TO BE SERVED BY SUCH FACILITY; AND SPECIFYING AND DESCRIBING VARIOUS MATTERS IN CONNECTION THEREWITH AND GENERALLY RELATING THERETO.

The Borrower is the initial owner and operator of the Facility.

The County Commissioners may consider the Resolution for adoption at its June 24, 2014 meeting following the public hearing or at a subsequent meeting. Adoption of the Resolution will constitute the granting of public approval to such proposed issuance of bonds for the purpose of complying with Section 147(f) of the Internal Revenue Code of 1986, as amended. Such bonds, if issued, will not constitute an indebtedness to which the faith and credit of Queen Anne's County, Maryland ("Queen Anne's County") or any other public body is pledged and neither such bonds nor any premium or the interest thereon will ever constitute an indebtedness or a charge against the general credit or taxing powers of Queen Anne's County and neither will ever constitute or give rise to any pecuniary liability of Queen Anne's County. The Resolution may be amended after introduction and before adoption.

The purpose of the public hearing is to provide an opportunity of all interested persons to be heard on the proposed Resolution. Speakers will be limited to three (3) minutes each but written testimony of any length may be submitted to the County Commissioners on or before the hearing date.

A copy of the Resolution is available for review at the office of the County Commissioners at 107 North Liberty Street, Centreville, Maryland 21617 Monday through Friday between the hours of 8:00 a.m. and 4:30 p.m., or on the website of Queen Anne's County. At the public hearing, all parties of interest and citizens will have an opportunity to be heard. Special accommodations for persons with disabilities will be made upon request. Written testimony can be submitted prior to the hearing to the office of the County Commissioners at 107 North Liberty Street, Centreville, Maryland 21617 or via email to gaccommissionersandadministrator@qac.org.

All hearing sites are accessible to individuals and disabilities. Sign language interpreters and assistive listening systems will be available for individuals with hearing impairments. Please contact Tina Miles at 410-758-4406 or TDD 410-758-2126 at least seven (7) days prior to the hearing date if any assistance is needed for this hearing.

By Authority of

THE COUNTY COMMISSIONERS
OF QUEEN ANNE'S COUNTY
Margie A. Houck
Executive Assistant to Commissioners