

Resolution

12-19

WHEREAS, the County Commissioners of Queen Anne's County, Maryland have adopted County Ordinance No. 08-17, An Act Concerning the Establishment of the Recordation Tax Rate for Queen Anne's County, Maryland ("the Recordation Tax Ordinance");

AND WHEREAS, the Recordation Tax Ordinance sets the recordation tax rate in Queen Anne's County at \$4.95/\$500.00.

AND WHEREAS, the County Commissioners desire to designate the application of funds generated by a portion of the recordation tax to certain purposes and uses;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COMMISSIONERS OF QUEEN ANNE'S COUNTY, MARYLAND this 23rd day of October, 2012 as follows:

A. The funds generated by a portion, representing \$1.65/\$500 of the recordation tax rate shall be applied, apportioned and used as follows:

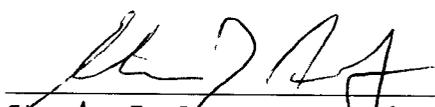
1. Of the portion of the tax representing \$1.65/\$500.00 of consideration (i) \$0.50 of such tax shall be paid toward the funding of an economic development incentive fund in Queen Anne's County; (ii) \$0.50 of such tax shall be paid toward the funding of economic development capital projects in Queen Anne's County; (iii) \$0.50 of such tax shall be paid toward the construction and/or renovation of the Queen Anne's County Circuit Court House and (iv) \$0.15 of such tax shall be paid to the existing Critical Workforce Program in Queen Anne's County administered by the Department of Community Services.

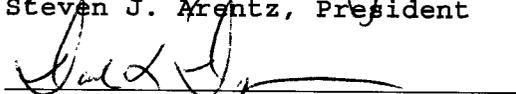
B. County Resolution 08-12 adopted August 5, 2008 be and is hereby REPEALED and shall be of no further force or effect.

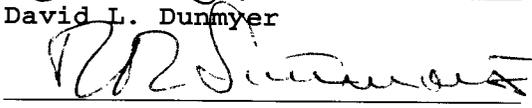
AS WITNESS the hands and seals of the County Commissioners of Queen Anne's County, Maryland the day and year above written.

ATTEST:

THE COUNTY COMMISSIONERS OF
QUEEN ANNE'S COUNTY


Steven J. Arentz, President


David L. Dunmyer


Bob Simmons


Philip L. Dumenil


Dave Olds

