



Resolution

A RESOLUTION OF THE COUNTY OF QUEEN ANNE'S INDICATING
APPROVAL BY THE COUNTY COMMISSIONERS OF THE DEVELOPMENT OF
THE VILLAGE AT SLIPPERY HILL
AND SPECIFYING THE CONDITIONS FOR SUCH APPROVAL

12-15

WHEREAS, the Queen Anne's County Commissioners recognizes that there is a significant need for high quality affordable housing in Queen Anne's County for families of low and limited incomes; and

WHEREAS, the County Commissioners are aware of a proposed mixed-use development known as The Village at Slippery Hill, which will be comprised of up to 108 apartments and three to five commercial/retail pad sites to be located on a 24.75 acre parcel located on the southwest side of Nesbit Road between Route 50 and Main Street near Grasonville; and

WHEREAS, Green Street Housing, LLC (the "developer") is seeking support from the County Commissioners so that the Developer may obtain financing from the Maryland Department of Housing and Community Development's (the "Department") Low Income Housing Tax Credit (LIHTC) Program; and

WHEREAS, the Developer will work diligently with local civic organizations such as the Greater Grasonville Civic Association to ensure community concerns are addressed; and

WHEREAS, the Department, through its Low Income Housing Tax Credit Program Qualified Allocation Plan and Multifamily Rental Financing Program Guide, both dated January 24, 2011, requires development proposals seeking LIHTC and State loan funds to receive local support in the form of immediate and/or long term financial or in kind services; and

NOW, THEREFORE, the Commissioners of Queen Anne's County hereby endorses the Development Proposal; and

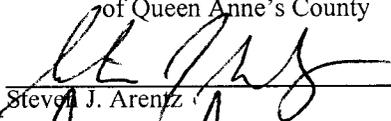
AND, HEREBY, agrees to provide a Payment In Lieu of Taxes (PILOT) to provide long term financial assistance to the affordable housing project; and

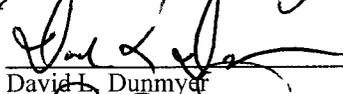
BE IT FURTHER RESOLVED THAT, the County Commissioners hereby endorses this Resolution, thereby indicating their approval thereof; and

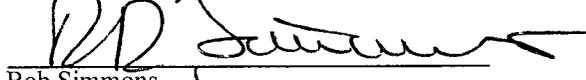
BE IT FURTHER RESOLVED THAT, a copy of this Resolution be delivered to the Secretary of Housing and Community Development of the State of Maryland. READ AND PASSED THIS 11 day of ~~August~~ ^{Sept}, 2012.

Board of County Commissioners
of Queen Anne's County

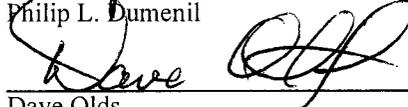
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