



Resolution

08-04

STEVENSVILLE ARTS AND ENTERTAINMENT DISTRICT

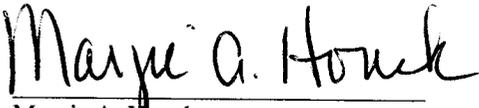
WHEREAS, The County Commissioners of Queen Anne's County have applied to the Secretary of Business and Economic Development of the State of Maryland for designation of the Stevensville Arts and Entertainment District (the "District") within certain boundaries shown on the map attached to this Resolution, and

WHEREAS, under State law, the designation of an arts and entertainment district provides: (i) an income tax subtraction modification for qualifying residing artists under § 10-207(v) of the Tax - General Article; (ii) a property tax credit under § 9-240 of the Tax - Property Article; and (iii) an exemption from the admissions and amusement tax under § 4-104 of the Tax - General Article.

NOW, THEREFORE BE IT RESOLVED THAT THE COUNTY COMMISSIONERS OF QUEEN ANNE'S COUNTY (the "County") agrees to the following:

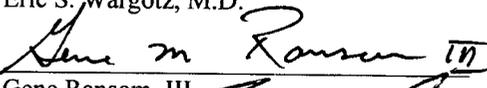
1. The geographic boundaries of the Stevensville Arts and Entertainment District shall be as depicted on the attached map titled "Kent Island Arts and Entertainment District" and including the parcels listed on the attached sheet; and
2. The County fully approves and supports the designation of the District; and
3. The County understands that the income tax subtraction modification under 10-207(v) of the Tax-General Article for qualifying residing artists in the District might affect its income tax receipts; and
4. If the Secretary approves the District designation, the County intends to provide the following incentives to eligible persons in the District:
 - (a) During the entire designation period approved by the Secretary, exemption from the Admission and Amusement Tax gross receipts from any admissions or amusement charge levied by an arts and entertainment enterprise or qualifying residing artist in the District; and
 - (b) During the entire designation period approved by the Secretary and subject to adoption of appropriate legislation, a real property tax credit further described in §9-240 of the Tax-Property Article against the County property tax imposed on the eligible assessment of an eligible building.

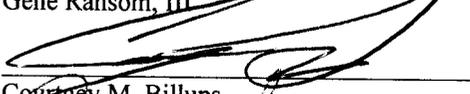
Adopted and approved this 20th day of May, 2008.


Margie A. Houck
Executive Assistant

THE COUNTY COMMISSIONERS OF
QUEEN ANNE'S COUNTY


Eric S. Wargotz, M.D.


Gene Ransom, III


Courtney M. Billups


Paul L. Gunther


Carol R. Fordonski