



Resolution

24-04

A RESOLUTION TO ESTABLISH THE FISCAL YEAR 2025 ANNUAL BUDGET AND APPROPRIATIONS

WHEREAS public information sessions have been held on May 20th, 21st & 22nd at 7:00pm at Kent Island Library, the Liberty Building and Sudlersville Middle School, respectively;

BE IT RESOLVED THIS 11th day of June 2024, by the County Commissioners of Queen Anne's County, that except as otherwise provided herein, a real estate tax rate for Fiscal Year 2025 of \$.8300 per \$100 of assessed valuation, which is \$.0357 cents above constant yield, be and is hereby adopted;

AND BE IT FURTHER RESOLVED, pursuant to Sections 5-22 et seq. of the Code of Public Local Laws of Queen Anne's County, Maryland that the tax rate for the municipality of Centreville shall be \$.7000 per \$100 of assessed valuation, and the tax rate for the municipality of Millington shall be \$.7450 per \$100 of assessed valuation;

AND BE IT FURTHER RESOLVED that a tax rate for Fiscal Year 2025 of \$2.075 per \$100 of assessed valuation for operating personal property of a public utility and operating personal property used to generate electricity for sale, be and is hereby adopted;

AND BE IT FURTHER RESOLVED that the County income tax rate remain unchanged at 3.20%;

AND BE IT FURTHER RESOLVED that, pursuant to the authority of Queen Anne's County Ordinance Number 92-11 providing for a Kent Narrows Commercial Management and Waterfront Improvement District, a supplemental real property tax at a rate of \$.06 per \$100 of assessed valuation be and is hereby adopted for Fiscal Year 2025. The tax shall be levied on those properties subject to such a tax under the provisions of Ordinance Number 92-11;

AND BE IT FURTHER RESOLVED that the annual sewer and water operations and maintenance rate escalator for all Sanitary District rate schedules for the Fiscal Year 2025 budget year is set at 2.5%, with the exception of the Southern Kent Island Subdistrict which shall see no increase in rates;

AND BE IT FURTHER RESOLVED that, effective July 1, 2016, funds generated by the recordation tax established under County Ordinance No. 08-17 shall be applied, apportioned and expended as follows:

- A. \$0.15 of the \$4.95 recordation tax rate shall be paid to the Critical Workforce Program administered by the Department of Housing and Community Services.

- B. The balance of the funds generated by the recordation tax shall be payable to the General Fund.

AND BE IT FURTHER RESOLVED that Other Post-Employment Benefits shall continue to be funded in accordance with the approved 10-year plan;

AND BE IT FURTHER RESOLVED that the Volunteer Fire Companies may carry forward their capital budget allocations for fire and station related equipment, from one fiscal year to the next, while they are still required to submit receipts and evidence of items purchased, and must maintain these capital funds in a separate account with no commingling of these funds with any other account;

AND BE IT FURTHER RESOLVED that the Board of Education will be funded at \$7,034,922 above Maintenance of Effort;

AND BE IT FURTHER RESOLVED that the Board of Education budget is adopted by category, in accordance with the Maryland Annotated Code, Education Article, Section 5-101. Any transfers between categories must be approved by the County Commissioners (Section 5-105), including, within 30 days after the adoption of the budget, the changes to categories which reflect how the alterations to the budget approved by the County Commissioners will be implemented (Section 5-103). In implementing this provision, upon adoption of the Board of Education's budget as reconciled to the approved County contribution, the Board must submit their revised budget by category for approval of the County Commissioners;

AND BE IT FURTHER RESOLVED that the Board of Education shall meet jointly with selected staff and members of the County Finance Office and Spending Affordability Committee to review the Board of Education budget and forecasted expenditures throughout the year;

AND BE IT FURTHER RESOLVED that the revenue received from the personal property tax on solar generation of electricity shall be budgeted for farmland preservation;

AND BE IT FURTHER RESOLVED that there will be a continuing annual review of capital projects based on annual budgeted amounts versus annual spending;

AND BE IT FURTHER RESOLVED that any savings from capital projects shall be returned to the General Capital Projects Fund. Any re-appropriation of said savings requires the approval of the County Commissioners. Project funds must be expended within three years;

AND BE IT FURTHER RESOLVED that the proposed budgets for the General Fund, the Special Revenue Funds, the Enterprise Funds, and the Capital Projects funds for Fiscal Year 2025, copies of which are attached hereto, as a part hereof, be and are hereby adopted.

AND BE IT FURTHER RESOLVED that the County is hereby declaring its official intent to reimburse expenditures to comply with the requirements of the Internal Revenue Code of 1986, as amended, and Section 1.150-2 of the Income Tax Regulations as follows:

- A. The County reasonably expects that it will issue tax-exempt bonds or other obligations to finance all or a portion of each project for which bonds are described as the source of funding in the Capital Budget by year included in the attached budget;
- B. The County intends to expend money on such capital projects from County funds prior to the issuance of debt by the County for such purposes;
- C. The County intends to reimburse such expenditures from the proceeds of tax-exempt bonds or other obligations to be issued by the County in amounts not to

exceed the principal amounts listed per project in the attached "Capital Budget by Year" table under the "Bonds" column.

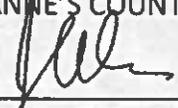
AS WITNESS the hands and seals of the County Commissioners of Queen Anne's County, Maryland the day and year above written.

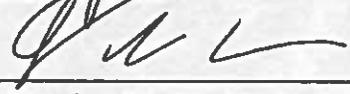
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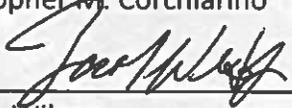
Stephanie Jarrell

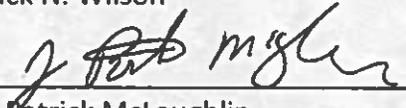
Stephanie Jarrell
Executive Assistant

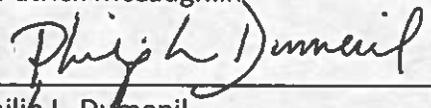
THE COUNTY COMMISSIONERS OF
QUEEN ANNE'S COUNTY


James J. Moran


Christopher M. Corchiarino


Jack N. Wilson


J. Patrick McLaughlin


Philip L. Dumenil