

COUNTY ORDINANCE NO. 04-42

A BILL ENTITLED

AN ACT CONCERNING the Establishment of the Homestead Credit Percentage for Purposes of the Homestead Property Tax Credit under Section 9-105 of the Tax-Property Article of the Annotated Code of Maryland Effective July 1, 2005;

FOR THE PURPOSE of setting the Homestead Credit Percentage for purposes of the Homestead Property Tax Credit at 105% effective July 1, 2005;

BY ADDING a new Section 5-10A to Chapter 5 of the Code of Public Local Laws of Queen Anne's County, Maryland (1996 Ed.) to be entitled Homestead Property Tax Credit.

SECTION I

BE IT ENACTED BY THE COUNTY COMMISSIONERS OF QUEEN ANNE'S COUNTY, MARYLAND that a new Section 5-10A be added to Chapter 5 of the Code of Public Local Laws of Queen Anne's County, Maryland (1996 Ed.) to read as follows:

§5-10A. Homestead Property Tax Credit.

Effective for the taxable year beginning July 1, 2005 the homestead tax credit percentage for purposes of calculating the Homestead Property Tax Credit in Queen Anne's County under Section 9-105 of the Tax-Property Article of the Annotated Code of Maryland shall be 105%.

SECTION II

This Bill shall be effective on the forty-sixth day following its passage.

INTRODUCED BY: COMMISSINER RANSOM
DATE: NOVEMBER 2, 2004
PUBLIC HEARING HELD: NOVEMBER 9, 2004 AT 8:30 P.M.