

COUNTY ORDINANCE NO. 17-04

A BILL ENTITLED

AN ACT CONCERNING Business Personal Property Taxes in Queen Anne's County;

FOR THE PURPOSE of affirming the percentage of value of business personal property subject to the Queen Anne's County property tax; providing for the taxation of operating personal property of a public utility and personal property used to generate electricity for sale; and generally dealing with and providing for business personal property taxes in Queen Anne's County.

BY ADOPTING a new Article IX to Chapter 5 of the Code of Public Local Laws of Queen Anne's County.

SECTION I

BE IT ENACTED BY THE COUNTY COMMISSIONERS OF QUEEN ANNE'S COUNTY, MARYLAND that a new Article IX of Chapter 5 of the Code of Public Local Laws be and is hereby ADOPTED to read as follows:

ARTICLE IX. Business Personal Property Taxes.

§5-30. Rates of Reduction.

Except for (1) operating personal property of a public utility and (2) personal property used to generate electricity for sale, the assessment of personal property in Queen Anne's County is subject to County personal property tax rate on 0% of its value.

§5-31. Taxable Assessment.

The assessment of the operating personal property of a public utility and personal property described in §7-237 of the Tax-Property Article is subject to the County property tax on fifty percent (50%) of the assessment for the taxable year beginning July 1, 2017 and each subsequent taxable year.

SECTION II

BE IT FURTHER ENACTED that this Ordinance shall take effect on the forty-sixth (46th) day following its enactment.

INTRODUCED BY: Commissioner J. Wilson

DATE: January 10, 2017

PUBLIC HEARING HELD: February 28, 2017 at 7:10 p.m.

VOTE: 4 Yea 1 Nay (Commissioner Buckey opposed)

DATE OF ADOPTION: March 21, 2017

EFFECTIVE DATE: May 6, 2017